15 November 2012

Mr. Eric P. Newman 6450 Cecil Avenue Saint Louis, MO 63105-2225

Dear Mr. Newman,

It is time to look back on another successful year at the ANS. The hard work of the staff and the generous support of our Members continue to contribute to the growth of the Society, its collection and its educational mission.

We have once again been out and about, with lectures and events in Philadelphia, Cincinnati, Tulsa, Chicago, Los Angeles, San Francisco, Dallas and here in New York. Around the world our staff have lectured in Barcelona, Athens, St Petersburg, Frankfurt, Heidelberg, Tübingen, Gotha and Vienna. Lecturers have visited us from Greece, the Vatican, Canada, the United Kingdom and Canada. The Sage Society trip took members to Israel and Jordan.

The Society is truly of global importance, and our program and collection reflect that. A particular focus in the past year has been the Hispanic world. As you may recall, four years ago the Hispanic Society of American recalled from us the collection of more than 35,000 coins that Archer Huntington had placed on long term loan at the Society. The past year has seen the sale of many of these coins and we have worked hard, with the help of a major benefactor, to secure the return of a significant part of this collection to the ANS. Now more than 20,000 of these coins are owned by the Society or are on long-term loan while we study and record them.

But still the basic work of research, publication and teaching continues. The Summer Seminar this year was the largest in a decade. Mark Tomasko's study of banknote engraving, *The Feel of Steel* has just been published, following hard on the heels of Martin Beckmann's study of *Diva Faustina*. And our library, archival and collection catalogues – Donum, Archer and Mantis, continue to grow and bring knowledge to those who cannot visit our premises.

It is a source of great satisfaction to all of us here at the Society to be able to continue to push back the frontiers of numismatic knowledge. And we are deeply grateful for your continued support.

Please accept our very best wishes for a happy, healthy and prosperous 2013.

Sincerely,

Dr. Ute Warterberg Kagan

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Executive Director

